

Preparing for a Workout: The Borrower's Side

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Workout Definition

- An attempt to resolve a problematic situation, such as a bad loan

www.investorwords.com/5337/workout.html

Four Generalizations to Live By in Workouts

- “No generalization is worth a damn, including this one.”

(attributed) O.W. Holmes, Jr. and Richard Posner, The Essential Holmes: Selection From The Letters, Speeches, Judicial Opinions And Other Writings Of Oliver Wendell Holmes, Jr. (1992)

1. Cash is King

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2. Bad is Good

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3. Keeps some arrows in your quiver

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4. Integrity, integrity, integrity