

Federal and State Regulations and Incentives

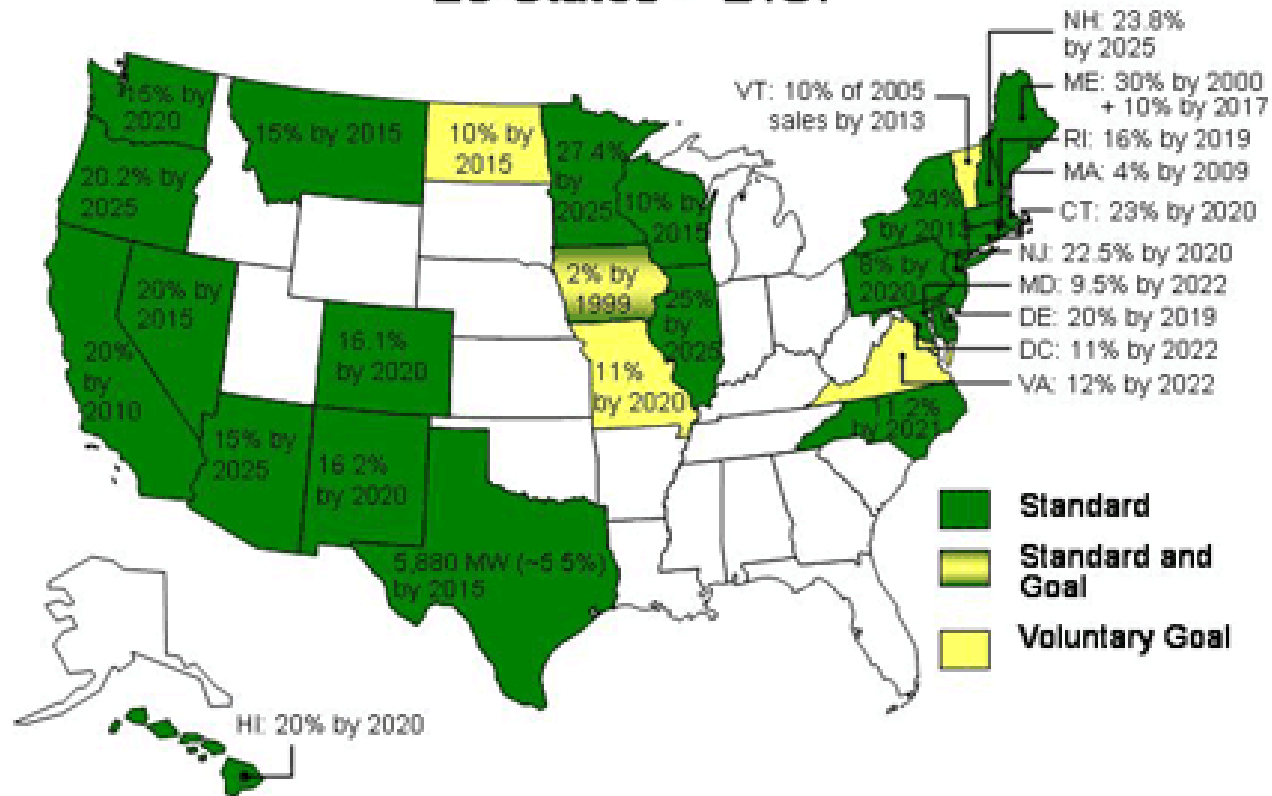
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Overview

- Renewable Energy Standards
- Federal Production Tax Credits
- C-BED
- Other state programs

Renewable Energy Standards

Renewable Electricity Standards 25 States + D.C.



http://www.ucsusa.org/clean_energy/clean_energy_policies/state-clean-energy-maps-and-graphs.html

Federal PTC

- Provides credit of 2.0¢/kWh in 2008
- Provides about 1/3 to 1/2 of the project's value
- Available for 10 years from date project is put in service

Federal PTC

- Electricity must be produced by taxpayer
- Electricity must be sold to unrelated party
- PTC must be follow revenue from sales
- Passive income restrictions apply

IRS Safe Harbor

- Developer's interest must be at least 1%
- Investor's interest must be at least 5%
- No purchase rights at less than Fair Market Value
- No guarantees of PTC or wind resource

C-BED

- What does it mean to be a C-BED project?
- Who qualifies?
- What is the benefit of being C-BED?

Other State Incentives

- Rural Wind Energy Development Assistance Program
- Rural Wind Interconnection Revolving Loan Program

