

APPENDIX A: OPENING MEASURES IN SIX SERVICE AREAS AND IMPLEMENTATION STATUS

Service Area		Service Industry		Specific Actions		Status
No.	Sector	No.	Measures/Industry	No.	Description	
I	Financial Services	1.	Banking	1.)	Qualified foreign financial institutions will be allowed to set up wholly-foreign owned or joint venture with qualified private domestic partners. Pilot banks with restricted business will be permitted under certain circumstances.	Pending further implementing rules.
				2.)	Qualified Chinese-funded banks will be permitted to conduct offshore business (unrelated to foreign investment)	In effect
		2.	Specialized Healthcare Medical Insurance	1.)	Foreign investors are allowed to form wholly foreign owned health and medical insurance institutions under a pilot program.	In effect
		3.	Financial Leasing	1.)	Minimum registered capital requirement does not apply to the single-aircraft/single-vessel subsidiaries established by finance leasing companies.	In effect
				2.)	Finance leasing companies are allowed to conduct commercial factoring business relating to their primary business.	In effect
II	Shipping Services	4.	Ocean cargo transportation	1.)	The restriction on foreign ownership percentage in joint venture ocean cargo transportation enterprises will be relaxed subject to provisional implementing rules to be issued by State Ministry of Transportation.	Pending further implementing rules.
				2.)	Non-five star flagships owned or controlled by Chinese-invested companies are permitted to engage in coastal shipping of containers of import and export between domestic coastal ports and the Shanghai coastal port.	In effect
		5.	International vessel management	1.)	Foreign investors are allowed to form wholly foreign owned international vessel management subsidiaries.	Pending further implementing rules.

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III	Commercial Services	6.	Value added telecommunications	1.)	Foreign investors will be allowed to set up wholly foreign invested enterprises to engage in certain value added telecommunication business, provided that network information security is safeguarded and subject to the approval of State Council.	Pending further implementing rules expected this year.
		7.	Sales and services of entertainment and game consoles	1.)	FIEs are allowed to manufacture and sell entertainment and gaming consoles, and to sell these consoles to the domestic market after content examination clearance from administration of culture.	Pending further implementing rules expected this year.
IV	Specialty Services	8.	Legal services	1.)	Mechanisms to enhance cooperation between mainland Chinese law firms and foreign law firms will be explored.	Pending further implementing rules.
		9.	Credit investigation	1.)	Foreign investors are allowed to set up wholly foreign owned credit investigation enterprises.	In effect
		10.	Travel agency	1.)	Qualified Sino-foreign travel agencies registered in the Shanghai FTZ are allowed to conduct overseas tourism business (excluding Taiwan).	In effect
		11.	Human resources	1.)	Foreign investors are allowed to set up joint venture human resources agencies provided that foreign ownership does not exceed 70%; Hong Kong and Macau service providers are allowed to establish wholly-owned human resources agencies.	In effect
				2.)	The minimum registered capital for foreign-invested human resources agencies is reduced to US\$125,000 to US\$300,000.	In effect
		12.	Investment management	1.)	Foreign-invested joint stock investment companies are permitted.	In effect
		13.	Engineering design	1.)	For foreign-invested engineering design enterprises (excluding engineering exploration enterprises), the engineering design performance requirement is removed in its first application to provide services in Shanghai.	In effect
		14.	Construction service	1.)	Foreign investment percentage restriction does not apply to Sino-foreign joint construction projects that are undertaken by wholly foreign-owned construction enterprises established in the Shanghai FTZ.	In effect

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V	Culture Services	15.	Performance brokerage	1.)	Wholly foreign owned enterprises (WFOEs) are permitted.	Pending further implementing rules expected this year.
		16.	Entertainment Venus	1.)	WFOEs are permitted.	Pending further implementing rules expected this year.
VI	Social Services	17.	Educational and vocational training	1.)	Foreign investors are permitted to form Sino-foreign cooperative joint ventures to provide education training.	Pending further implementing rules expected this year.
				2.)	Foreign investors are permitted to form Sino-foreign cooperative joint ventures to provide vocational training.	Pending further implementing rules expected this year.
		18.	Medical services	1.)	WFOEs are permitted.	In effect